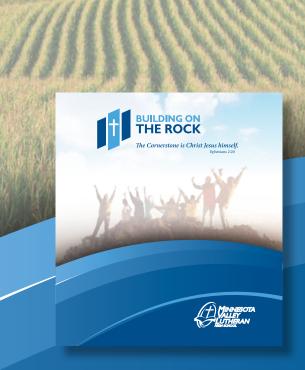


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Honor the Lord with your wealth and with the firstfruits of all your produce;

— Proverbs 3:9





Making a charitable gift of grain provides positive tax results for the donor. Gifting grain generally results in a lower adjusted gross income for the donor because the sale of the gifted grain will not be reported as income on the donor's income tax return. Reduced taxable income can potentially lessen the amount of income tax and self-employment tax owed by the donor. The donor may also be able to deduct the production costs associated with growing the donated grain.

Source:

https://www.farmprogress.com/story-four-facts-gifting-grain-9-133550

Other articles:

https://hbecpa.com/farmer-tax-benefits-from-graing ifting/

https://www.agriculture.com/farm-management/finances-accounting/the-benefits-of-giftinggrain-to-charities-under-the-new-2018

https://www.calt.iastate.edu/blogpost/gifting-commodities-instead-cash-often-reduces-taxes





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